



Daily Technical Outlook: Metals and Energy Mar 31th, 2025

Bullion Index



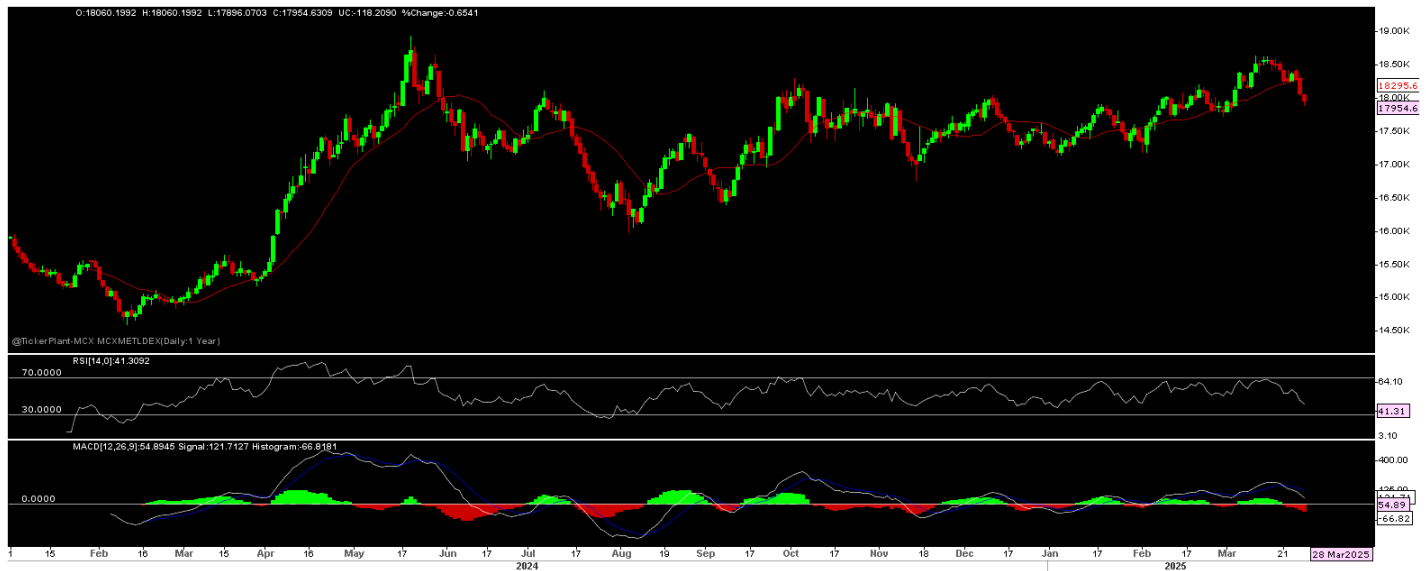
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Up Opening on 28/3/25 and remain on sideways to seesaw and in strict small trading range after approach fresh all time exchange high earlier on the day day on safe haven buying due to trade war situation and as market awaits fresh clue from US president reciprocal tariff due next week while in evening after PCE data slight higher than expected makes FED likely to delay rate cut makes force bullion lower side and which all resulted in index close almost flat over previous day close.

Now, Index has Support 21100-20950-20700-550-20300 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 65 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 28/3/25 and remain on lower side through out the day on continue pressure from US president impose tariff on Automobile and ahead of next week reciprocal tariff due date which likely to hurt demand for base metals and which all resulted in index close well below over previous day closing.

Now index has a Support at 17700, as long hold, more Upside expected towards 18600-18800 in medium term. While on lower side only sustain below 17700 seen 17150-17000 upto 16750 again in days to come.

Price is trading below short term 13 SMA while RSI at 41-marks with Downward slope indicates more room for down side in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	88759	88450	88000	88850	89100	BULLISH
Silver M	April.	100398	99800	99000	102000	103100	BULLISH

ENERGY

Crude Oil	April.	5946	5900	5840	6040	6100	SIDEWAYS
Natural Gas	April.	348.10	337	327	353	361	SIDEWAYS

BASE METALS

Copper	April.	897.85	890.0	878	903	915	BEARISH
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Zinc	April.	270.10	269.50	267.0	272.50	276.0	BEARISH
Lead	April.	180.0	178	176	183	185	SIDEWAYS
Nickel	April.	1405.50	1350	1300	1450	1500	SIDEWAYS

Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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| CDSL: a) 120 33500 |

